Cameron Station
Financial Advisory Committee
February 2010 Minutes

I. **Meeting called to order** at 7:12pm by Mike Bilbrey

II. **Members Present:** Bilbrey, Biggins, Gooz, McDonald

    OTHERS ATTENDING: Mike Kuhl

III. **Approval of Agenda:**

    MOTION: Mike Bilbry FIRST: Dawn Biggins

    SECOND: Leonard Gooz

    VOTE: All in favor

IV. **Approval of December 2009 Minutes**

    MOTION: Mike Bilbry

    FIRST: Andrew McDonald

    SECOND: Leonard Gooz

    VOTE: All in favor

V. **Discussion:**

    Mike Kuhl spoke with the FAC regarding a number of issues

    a. Snow storms – depleted the HOA snow removal fund. Once the bills are added up it will likely be two to three times the budgeted amount.

    b. Greenvest Issue – getting bond out by mid-year

    c. After bond out – getting back to Community working together on better maintenance on grounds and other areas

    d. At March meeting the Board will discuss and make changes to snow policy and tighten up control that Board and HOA has to use

    e. Decision on Cameron Club expansion and bringing back the recommendation to the FAC to help figure out how to finance any expansion

VI. **Discussion: Review of Financial Reports** – The Community continues to be in good financial shape. Reserves may need to be used to help offset the excess snow removal funds spent during the 2010 snow storms

VII. Old Business to discuss

    a. **Collection of Past Due Assessments** – No new information regarding a better method of collecting past due assessments or prolonging the time before a lawyer would get involved.

    b. **Cameron Club Rental Fees** - No new information

    c. **Website Maintenance** - No new information regarding the expense the Community is paying to maintain the website and the value received from that expense.

    d. **Community Security** – The BOD will not fund anything further than what the Neighborhood Watch proposes (i.e. No private security) and apart from the parking enforcement officer

VIII. New Business

    a. **FAC Meeting Time** – Discussion regarding the necessity of regular FAC meetings each month. It was determined to keep the meeting each month but using discretion as to whether or not there is any new business or new agenda items to discuss and potentially not meeting. Meetings will increase as we move into budget season.

IX. **Meeting Adjourned – 8:13pm**