Cameron Station HOA

Financial Advisory Committee

Meeting Minutes

May 20, 2010

I. Meeting called to order at 7:05 p.m. – Members present Bilbrey, Biggins, Gooz, McDonald

II. Motion to Approve Agenda – Approved - Unanimous

III. Motion to Approve April Minutes – Approved – Unanimous

IV. No Residents present for Open Forum

V. Review of March financials included good income and low delinquency rates for the HOA. Reserves continue to be in good condition. Snow removal cost is the major expense that has exceeded the budgeted amount for the year.

VI. Old Business
   a. The FAC will work with BOD to determine review of yearly or multi-year contracts that Cameron Station enters into via the HOA.

VII. New Business
   a. The FAC has reworked the budget form that will be distributed to every committee as they work on their budgets for the coming year. A new modification will be made to make it more user-friendly and provide more room for committee justification
   b. FAC will continue to work toward attending various committee meetings to show FAC support and to gather an overall picture of what the various committees need

VIII. Meeting Adjourned at 7:25pm – Approved - Unanimous